



Capella Hotels and Resorts Announces Capella Ixtapa

Exclusive Hideaway Resort on Mexico's Pacific Coast Slated for Summer 2008 Opening

ATLANTA, GA – December 10, 2007 – One of Mexico's most exclusive resort destinations will soon have its crown jewel, when Capella Ixtapa opens in Summer 2008. This intimate Capella property will cater to the world's most discerning travelers, with 59 expansive suites, a pampering spa and world-class dining in a secluded cliffside setting of profound natural beauty.

The announcement of Capella Ixtapa comes amidst a series of extraordinary international openings and announcements for the new Capella Hotels and Resorts brand, led by legendary hotelier Horst Schulze. Schloss Velden, a Capella Hotel, became the first Capella Hotel and Resorts property to open worldwide when it launched in Velden, Austria, in May of this year. The hotel has earned rave reviews.

Capella Ixtapa will compliment other Capella Hotels and Resorts planned for Mexico, including Capella Pedregal, set to open in Cabo San Lucas in 2008 and Capella Bahia Maroma, a stunning resort and residential property scheduled to open in the Riviera Maya in winter 2008/2009. Additional Capella Hotels and Resorts have been announced for Germany, Singapore, Ireland, and for the United States, at Telluride, Colorado.

Capella Ixtapa is being developed by Promotora Turistica Punta Arrecife and is being funded in part by Textron Financial Corporation. Capella Hotels and Resorts CEO Horst Schulze commented, “Capella Ixtapa will be among the world’s great ‘hideaways.’ I’m so pleased to be working with Promotora Turistica Punta Arrecife and Textron Financial Corporation at this remarkable property, where we will provide our guests with the ultimate in personal service and world-class amenities, inspired by a location of breathtaking beauty.”

Guests, particularly couples, who crave complete privacy and seclusion will find it at Capella Ixtapa, where a dedicated entrance will lead past two of Ixtapa’s most sought-after residential areas to the resort’s hideaway setting, surrounded by the tropical forests of the Sierra Madre Mountains to the north and east as well as the vast waters of the Pacific to the south and west. Yet should their desires change, guests will find a wealth of world-class recreational opportunities close at hand, from championship golf to a world-class marina as well as colorful village shops and restaurants.

To preserve Capella Ixtapa’s tranquil nature, guests may leave their automobiles with the resort valet for the duration of their stay. Pedestrian walkways and hillside incliners will take guests to their destinations within the resort grounds, while transportation services will be available for travel to and from points beyond. Bicycles provided by the resort will offer a leisurely option for exploratory rides around the village. An elaborate back-of-the-house tunnel system, already carved into the surrounding mountain, will allow service-related traffic to occur “behind the scenes.”

The resort's architectural style will evoke the romance of Mediterranean hillside villages with authentic Mexican and regional influences. Accommodations will be as spacious as they will be luxurious, with fifty-four 1,000-square-foot standard suites and five 1,500-square-foot one-bedroom suites. Each suite enjoys a private ocean view, plunge pool and terrace.

Capella Ixtapa's intimate, cliffside spa will offer world-class pampering within 6,000 square feet of interior space, complemented by outdoor treatment environments that make the most of the inspirational views and a 1,300-square-foot fitness center. Local flora, culture and traditions will inform the spa's exclusive menu of treatments.

Dining will be equally exceptional, with a casual dining room, formal specialty restaurant, and poolside/cliff-side dining offering three distinct culinary experiences, as well as two inviting bar settings for a relaxing drink.

A fresh water pool and a salt-water pool will tempt guests for a refreshing dip in addition to plunge pools in every suite. Or, they can choose to venture down to the resort's own private beach, open exclusively to guests of Capella Ixtapa. Other recreational opportunities will abound, including snorkeling, scuba diving, rappelling, kayaking, rafting, mountain hiking and biking, four-wheeling, horseback riding and tours of tropical mango, coconut and papaya plantations.

An idyllic collection of small bays and beaches, Ixtapa-Zihuatanejo is located on the Pacific coast of Mexico, 140 miles northwest of Acapulco, and is served by Ixtapa-Zihuatanejo's international airport. The region is blessed by an average of 300 days of sunshine and temperatures in the 80s and 90s as well as

Nine local beaches – each distinctive in its attributes – give way to waters famed for their world-class scuba diving and sports fishing opportunities.

Capella Hotels and Resorts serves today's top-tier travelers and residential property owners and is setting a new standard in the hospitality industry. Capella promises the unique benefits of the finest boutique hotels, including superb architecture and interior design, privacy, individualized service and attention to detail – combined with the amenities and activities of the world's great luxury hotels and resorts. Capella, led by founder Horst Schulze, is a brand focused on customer choice, and offers choices that no other hotel company in the world can match. Capella is opening world-class properties in gateway cities and high-profile resort destinations around the world, including: Breidenbacher Hof, a Capella Hotel (Düsseldorf, Germany); Capella Bahia Maroma (Riviera Maya, Mexico); Capella Dunboy Castle (Castletownbere, Ireland); Capella Ixtapa (Ixtapa, Mexico); Capella Pedregal (Cabo San Lucas, Mexico); Capella Singapore (Sentosa Island, Singapore); Capella Telluride (Telluride, Colorado); and Schloss Velden, a Capella Hotel (Velden, Austria). Learn more at www.capellahotels.com

About Textron Financial

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